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Our reference : ACCY/EEJMN/KWANGY/IZZATR/
1025011808

22 January 2026

Your reference :

Dasin Retail Trust Management Pte. Ltd.
(In its own capacity and its capacity as
trustee-manager of Dasin Retail Trust)

BY HAND
BY EMAIL
(stevenng@dasintrust.com)

190 Middle Road
#16-06 Fortune Centre
Singapore 188979

Dear Sirs

HC/OA 68/2026 (“OA 68”), HC/SUM 274/2026 (“SUM 274”)
MALAYAN BANKING BERHAD, SINGAPORE BRANCH v. DASIN RETAIL TRUST
MANAGEMENT PTE. LTD.

1. We act for Malayan Banking Berhad, Singapore Branch, the Applicant in OA 68. We refer to our letters dated 15 January 2026, 19 January 2026, 20 January 2026 and 21 January 2026. Unless otherwise stated, we adopt the definitions used in the Letters therein.
2. By way of service, please find enclosed to this letter a sealed copy of the Summons i.e. HC/SUM 274/2026, dated 16 January 2026.
3. As mentioned in our paragraph 4 of our letter dated 21 January 2026 to the Company:

Allen & Gledhill LLP
One Marina Boulevard #28-00 Singapore 018989
Tel: +65 6890 7188 | Fax: +65 6327 3800

allenandgledhill.com

- (1) The Applicant is to give notice of SUM 274 to all creditors known to the Applicant. In this regard, we hereby request that you, being the Company, give notice to each of the directors of the Company of SUM 274 (and make available to them copies of the relevant cause papers) insofar as they may have claims against the Company.
 - (2) The Company is also to give notice of SUM 274 to all creditors known to the Company, and to make available copies of the cause papers filed in SUM 274 to them.
4. All of our client's rights remain fully and expressly reserved, and nothing herein shall be a waiver of the same.

Yours faithfully

A handwritten signature in cursive script, appearing to read "Allen & Gledhill".

Allen & Gledhill LLP

Enc.

IN THE GENERAL DIVISION OF THE HIGH COURT OF THE REPUBLIC OF SINGAPORE

Case No.: HC/OA 68/2026

Sub Case No.: HC/SUM 274/2026

Filed: 16-January-2026 07:18 PM

Hearing Date : Date/Time to be fixed



In the matter of Part 7 of the Insolvency, Restructuring and
Dissolution Act 2018

And

In the matter of Sections 90 and 91 of the Insolvency, Restructuring
and Dissolution Act 2018

And

In the matter of Dasin Retail Trust Management Pte Ltd (Singapore
UEN No. 201531845N)

Between

MALAYAN BANKING BERHAD, SINGAPORE BRANCH
(Singapore UEN No. S60FC1376L)

...Applicant(s)

And

DASIN RETAIL TRUST MANAGEMENT PTE LTD
(Singapore UEN No. 201531845N)

...Respondent(s)

SUMMONS WITHOUT NOTICE FOR APPOINTMENT OF INTERIM JUDICIAL MANAGER

The Applicant is applying to the Court for the following orders:

1. **TAN JUN ZHANG, SOLOMON** (NRIC No. S8513004H), care of Argile Partners Pte. Ltd. of 138 Cecil Street #10-01 Cecil Court Singapore 069538 be appointed as Interim Judicial Manager of Dasin Retail Trust Management Pte Ltd (UEN No. 201531845N) (the "**Company**") in its own capacity and in its capacity as trustee manager of Dasin Retail Trust (being a business trust constituted on 15 January 2016 under the laws of the Republic of Singapore) ("**Dasin Retail Trust**"), until the making of a judicial management order herein or until further order ("**Interim Judicial Manager**");
2. The said Interim Judicial Manager be empowered to take into custody or under his control and collect, get in and receive all assets, properties, things in action, effects of business, monies, stock-in-trade, securities, deeds, books, documents and papers of or in the name of the Company (solely or otherwise) and to which the Company is or appears to be entitled, in its own capacity and in its capacity as trustee manager of Dasin Retail Trust;

3. The said Interim Judicial Manager be empowered and authorised to exercise all powers and entitlements of judicial managers and all powers and entitlements of directors of the Company conferred by virtue of the Insolvency, Restructuring and Dissolution Act 2018 (“**IRDA**”), Companies Act 1967 (“**CA**”), the Business Trusts Act 2004 (“**BTA**”), and/or by the constitution or other constituting document of the Company, the Trust Deed dated 15 January 2016 or any written law in force or otherwise. Without prejudice to the generality of the foregoing, the said Interim Judicial Manager be authorised to:
- a. do any of the things set out in sections 99 and 100 and the First Schedule of the IRDA;
 - b. open and maintain a bank account and pay all monies received by him as Interim Judicial Manager of the Company into such account;
 - c. open, operate and close the bank accounts of the Company and that the signatories to the accounts be the Interim Judicial Manager and/or such other persons as may be nominated by the Interim Judicial Manager;
 - d. commence negotiations with creditors of the Company and/or potential investors towards proposals for a scheme of arrangement;
 - e. exercise all or any powers to take control and exercise all rights which the Company may have in relation to any of the joint ventures, subsidiaries or associated companies or other entities in which the Company holds an interest as trustee-manager of Dasin Retail Trust (“**Trust Related Entities**”) (to the extent permissible under the constitutional or related documentation and the applicable laws of these Trust Entities), or the shares of such Trust Related Entities as are owned by the Company as trustee-manager of Dasin Retail Trust, as may be necessary to obtain control or management of the Trust Related Entities, including but not limited to the power to appoint or remove all or any director, officer, agent or legal representative of the Trust Related Entities (to the extent permissible under the constitutional or related documentation and the applicable laws of these Trust Entities);
 - f. all such powers, authorities or things, in relation to the Company's assets or any part hereof, that would be conferred on a director of the Company by virtue of the IRDA, CA, BTA and/or by the constitution or other constituting document of the Company, the Trust Deed dated 15 January 2016 or any written law in force or otherwise, including but not limited to the right to attend meetings and to exercise any votes and to direct nominees of the Company and/or the Trust Related Entities in whose names shares or other securities beneficially owned by the Company as trustee-manager of Dasin Retail Trust are registered, and to exercise all or any such rights as the Interim Judicial Manager deems fit;
 - g. power to demand, review, secure, receive from previous and current auditors, accountants, company secretaries, customers, suppliers, advisor and/or any other agents of the Company, all books and records in their possession, custody or control belonging to the Company;
 - h. continue and manage the operations, business, assets and affairs of the Company, as the Interim Judicial Manager deems fit; and
 - i. continue, re-negotiate or terminate the employment contracts of the Company's employees as the Interim Judicial Manager deems fit.

4. The costs of and occasioned by this application be deemed part of the costs and expenses of the judicial management of the Company, and be paid by the Company out of its assets (including those held by the Company on trust as trustee-manager of Dasin Retail Trust);
5. There be liberty to apply; and
6. Such further order or direction as this Honourable Court considers just.

The grounds of the application are:

1. set out in the 1st Affidavit of Loy Teck Wooi dated 14 January 2026 filed in support of the application.

We certify that this is an application without notice.

Certified by:

Solicitors for the Applicant
Allen & Gledhill LLP

Issued by :

Solicitors for the Applicant

Allen & Gledhill LLP
ONE MARINA BOULEVARD #28-00 SINGAPORE 018989
Tel No.: 68907188
Fax No.: 63273800
Email: enquiries@agasia.law
File Ref No.: 1023004954/ACCY/EEJMN
Solicitor in charge: 1. CHAN CHEE YIN ANDREW,
2. EE JIA MIN,
3. KENNETH WANG YE,
4. IZZAT RASHAD BIN ROSAZIZI



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JILL TAN
REGISTRAR
SUPREME COURT

SINGAPORE