



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

RECEIPT OF LETTER OF DEMAND

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (“**DRTM**” or the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (“**DRT**” or the “**Trust**”) wishes to announce that it has, on 7 January 2026, received a letter of demand (the “**Letter of Demand**”) from Malayan Banking Berhad, Singapore Branch, in its capacity as Offshore Facility Agent and Offshore Security Agent (the “**Offshore Facility Agent**”), in relation to (i) the S\$430,000,000 offshore facility agreement dated 3 January 2017, as subsequently amended, modified and supplemented (the “**Offshore Facility Agreement**”) and (ii) the borrower debenture dated 17 January 2017 and the share charge dated 17 January 2017 in connection with the facility granted pursuant to the Offshore Facility Agreement.

The Letter of Demand referred to the notice dated 10 August 2023 issued by the Offshore Facility in relation to the Secured Obligations (as defined in the Offshore Facility Agreement) (which was announced by DRTM on 14 August 2023) and stated, among other things, that:

- (i) The outstanding Secured Obligations (as defined in the Offshore Facility Agreement) remain unpaid and interest (including default interest) continues to accrue;
- (ii) The Offshore Facility Agent demands immediate payment of the principal sums of US\$129,882,010.94 and S\$234,143,891.63 plus interest (including default interest) as at 31 December 2025 of US\$36,643,822.20 and S\$52,059,222.83 (which shall continue to accrue); and
- (iii) Unless full payment of the outstanding sums is received by the Offshore Facility Agent within three Business Days (as defined in the Offshore Facility Agreement), the Offshore Facility Agent shall proceed to take such action against DRTM as it deems necessary to best protect its interests without further notice to DRTM.

The Trustee-Manager will make further announcements on SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited.

By Order of the Board

Dasin Retail Trust Management Pte. Ltd.
(Company Registration No. 201531845N)
(in its capacity as trustee-manager of Dasin Retail Trust)

Mr. Lyu Guoliang
Chairman and Non-Executive Director
8 January 2026