



DASIN RETAIL TRUST  
大信商用信托

(a business trust constituted on 15 January 2016  
under the laws of the Republic of Singapore)

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**UPDATE ON PRC SUBSIDIARIES OF DASIN RETAIL TRUST  
– WITHDRAWAL OF LEGAL PROCEEDINGS**

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The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (“**DRTM**” or the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (“**DRT**”), refers to its announcements dated 18 July, 4 and 7 August, 3 September, 7 and 29 October, 14 and 18 November 2024 and 28 February, 8 April, 29 May, 1, 12, 21, 23 and 30 June, 29 July, 4 and 29 August and 2 December 2025 on matters relating to the subsidiaries of DRT (the “**PRC Subsidiaries**”) in the People’s Republic of China (the “**PRC**”). Terms used herein shall bear the same meanings ascribed to them in the previous announcements unless the context requires otherwise.

As stated in the announcement dated 21 and 30 June 2025, Ms. Zhang Jieyan (张结燕) (“**ZJY**”), the niece of Mr. Zhang Zhencheng (张镇成) (“**ZZC**”), had initiated legal proceedings (the “**Relevant Lawsuits**”) in the PRC against two PRC Subsidiaries, the Trustee-Manager and the Singapore holding companies of the two PRC Subsidiaries, comprising:

*A. PRC Subsidiaries*

- (i) 珠海新名扬投资有限公司 (Zhuhai Xinmingyang Investment Co., Ltd.); and
- (ii) 珠海市斗门大信新都汇商业管理有限公司 (Zhuhai Doumen Dasin Metro-Mall Commercial Management Co., Ltd.).

*B. Singapore holding companies*

- (iii) Jia Xin Investments Pte. Ltd.; and
- (iv) Jia Xin Management Pte. Ltd.

ZJY has applied to the Hengqin Guangdong-Macao In-Depth Cooperation Zone Court (横琴粤澳深度合作区法庭) to withdraw the Relevant Lawsuits. Consequently, the court has issued corresponding judgments that the Relevant Lawsuits have been withdrawn and the injunctions referred to in the announcement dated 30 June 2025 have been lifted.

*The Board (other than ZZC) (the “Majority Directors”) are of the view that ZZC is conflicted in matters referred to in this announcement. Accordingly, this announcement has not been reviewed by ZZC prior to its publication and the opinion of the Majority Directors set out in this announcement should not be taken to represent the views of ZZC.*

The Trustee-Manager will make further announcements on SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations pursuant to the Listing Rules of Singapore Exchange Securities Trading Limited.

By Order of the Board

**Dasin Retail Trust Management Pte. Ltd.**

(Company Registration No. 201531845N)

(in its capacity as trustee-manager of Dasin Retail Trust)

Mr. Lyu Guoliang

Chairman and Non-Executive Director

30 December 2025