



**DASIN RETAIL TRUST**  
大信商用信托

(a business trust constituted on 15 January 2016  
under the laws of the Republic of Singapore)

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## **RESIGNATION OF INDEPENDENT DIRECTOR**

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The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**” or “**DRTM**”), as trustee-manager of Dasin Retail Trust (the “**Trust**” or “**DRT**”), announces that the Trustee-Manager has received a notice of resignation from Mr. Tan Huay Lim (“**Mr. Tan**”) as a director (“**Director**”) of DRTM with effect from 22 December 2025.

Mr. Tan is the Lead Independent Director, the Chairman of the Audit and Risk Committee and a member of the Nominating and Remuneration Committee of DRTM. Mr. Tan was appointed as an independent and non-executive director on 23 December 2016.

An announcement containing the information required by Appendix 7.4.2 of the Mainboard Rules (the “**Listing Rules**”) of Singapore Exchange Securities Trading Limited has been released separately today.

DRTM would like to extend its gratitude and appreciation to Mr. Tan for his past services and invaluable contribution during his tenure of office.

Following Mr. Tan’s resignation, the composition of the Board and the Board Committees of DRTM shall be as follows:

**Board of Directors**

Mr. Lyu Guoliang (Chairman and Non-Independent and Non-Executive Director)  
Dr. Kong Weipeng (Non-Independent and Non-Executive Director)  
Mr. Zhang Zhencheng (Non-Independent and Non-Executive Director)  
Mr. Tan Hock Sun Sonny (Independent and Non-Executive Director)

**Audit and Risk Committee (the “ARC”)**

Mr. Lyu Guoliang (Member)  
Mr. Tan Hock Sun Sonny (Member)

**Nominating and Remuneration Committee**

Mr. Tan Hock Sun Sonny (Chairman)  
Mr. Lyu Guoliang (Member)  
Dr. Kong Weipeng (Member)  
Mr. Zhang Zhencheng (Member)

Section 15 of the Business Trusts Act 2004 of Singapore (read with the Business Trusts Regulations) requires that:

- (a) the composition of the board of directors of the trustee-manager of a registered business trust shall be in accordance with the following requirements:
  - i. at least a majority of the directors shall be independent from management and business relationships with the trustee-manager;
  - ii. at least one-third of the directors shall be independent from management and business relationships with the trustee-manager and from every substantial shareholder of the trustee-manager; and
  - iii. at least a majority of the directors shall be independent from any single substantial shareholder of the trustee-manager;
- (b) the trustee-manager of a registered business trust shall appoint an audit committee composed of three or more members:
  - i. all of whom are independent of management and business relationships with the trustee-manager; and
  - ii. at least a majority of whom, including the chairman of the audit committee, are independent of management and business relationships with the trustee-manager and independent from every substantial shareholder of the trustee-manager; and
- (c) if the number of members of the audit committee is reduced to less than three, the board of directors of the trustee-manager shall, within three months of that event, appoint such number of new members as may be required to make up the minimum number of three members.

Similarly, Section 704(7) of the Listing Rules requires DRTM to endeavour to appoint an additional member to its audit committee within two months, but in any case not later than three months, to meet the minimum requirement of three members.

Accordingly, DRTM shall endeavour to appoint a replacement independent Director who shall be a member of the ARC as soon as practicable.

By Order of the Board

**Dasin Retail Trust Management Pte. Ltd.**  
(Company Registration No. 201531845N)  
(in its capacity as trustee-manager of Dasin Retail Trust)

Mr. Lyu Guoliang  
Chairman and Non-Executive Director  
19 December 2025