



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

UPDATE ON APPEAL APPLICATION COMMENCED BY THE HOLDING COMPANIES

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (the “**Trust**”), refers to *inter alia* the announcements dated 18 November 2024 and 27 November 2024. Terms used herein shall bear the same meanings ascribed to them in the announcement dated 27 November 2024 unless the context requires otherwise.

Further to the applications to revoke the Injunctions issued by the Zhuhai City Doumen District People’s Court (珠海市斗门区人民法院) (the “**Doumen Court**”) to enjoin the Doumen Metro Mall Subsidiaries against changing their legal representative, executive director and general manager for a period of two years from the date of the Injunctions, the Trustee-Manager was informed on 12 December 2024 that the Doumen Court has dismissed the applications to revoke the Injunctions on 9 December 2024.

The Doumen Metro Mall Subsidiaries are consulting PRC lawyers on the next steps.

The Board (other than ZZC and his alternate, ZZM (together, the “**Minority Directors**”)) (the “**Majority Directors**”) are of the view that the Minority Directors are conflicted in matters referred to in this announcement. Accordingly, this announcement has not been reviewed by the Minority Directors prior to its publication and the opinion of the Majority Directors set out in this announcement should not be taken to represent the views of the Minority Directors.

The Trustee-Manager will make further announcements on SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited.

In the meantime, the Board wishes to advise unitholders and potential investors to exercise caution when dealing in the units of the Trust. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Lyu Guoliang

Chairman and Non-Executive Director

18 December 2024