



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

**FILING OF AN APPLICATION UNDER SECTION 64 OF THE INSOLVENCY,
RESTRUCTURING AND DISSOLUTION ACT 2018**

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (the “**Trust**”), wishes to announce that, on 2 December 2024, the Trustee-Manager has filed an application under section 64 of the Insolvency, Restructuring and Dissolution Act 2018 (“**IRDA**”) for amongst others orders that for a period of 6 months:

- (a) no resolution for the winding up of the Trustee-Manager shall be passed;
- (b) there shall be no appointment of a receiver or manager over any property or undertaking of the Trustee-Manager;
- (c) no proceedings (other than proceedings under sections 210 or 212 of the Companies Act 1967 (“**CA**”) or sections 64, 66, 69 or 70 of IRDA) shall be commenced or continued against the Trustee-Manager, except with permission of the Court and subject to such terms as the Court imposes;
- (d) no enforcement order or other legal process, or the levying of any distress, against any property of the Trustee-Manager shall be issued, continued or executed, except with permission of the Court and subject to such terms as the Court imposes;
- (e) no step to enforce any security over any property of the Trustee-Manager, or to repossess any goods held by the Trustee-Manager under any chattels leasing agreement, hire-purchase agreement or retention of title agreement shall be taken, except with permission of the Court and subject to such terms as the Court imposes; and
- (f) no enforcement of any right of re-entry or forfeiture under any lease in respect of any premises occupied by the Trustee-Manager (including any enforcement pursuant to section 18 or 18A of the Conveyancing and Law of Property Act 1886) (“**CLPA**”) be commenced or continued, except with permission of the Court and subject to such terms as the Court imposes.

Upon the filing of the section 64 application, and for a period of 30 days thereafter or until the date the section 64 application is decided (whichever is earlier):

- (a) no order may be made, and no resolution may be passed, for the winding up of the Trustee-Manager;

- (b) no receiver or manager may be appointed over any property or undertaking of the Trustee-Manager;
- (c) no proceedings (other than proceedings under sections 210 or 212 of the CA or sections 64, 66, 69 or 70 of IRDA) may be commenced or continued against the Trustee-Manager, except with permission of the Court and subject to such terms as the Court imposes;
- (d) no enforcement order or other legal process may be issued, continued or executed, and no distress may be levied, against any property of the Trustee-Manager, except with permission of the Court and subject to such terms as the Court imposes;
- (e) no step may be taken to enforce any security over any property of the Trustee-Manager, or to repossess any goods under any chattels leasing agreement, hire-purchase agreement or retention of title agreement, except with permission of the Court and subject to such terms as the Court imposes; and
- (f) despite sections 18 and 18A of the CLPA, no right of re-entry or forfeiture under any lease in respect of any premises occupied by the Trustee-Manager may be enforced, except with permission of the Court and subject to such terms as the Court imposes

The Board (other than Zhang Zhencheng and his alternate, Zhang Zhongming (together, the “**Minority Directors**”)) (the “**Majority Directors**”) are of the view that the Minority Directors are conflicted in matters referred to in this announcement. Accordingly, this announcement has not been reviewed by the Minority Directors prior to its publication and the opinion of the Majority Directors set out in this announcement should not be taken to represent the views of the Minority Directors.

The Trustee-Manager will make further announcements on SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited.

In the meantime, the Board wishes to advise unitholders and potential investors to exercise caution when dealing in the units of the Trust. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Lyu Guoliang

Chairman and Non-Executive Director

2 December 2024