

(a business trust constituted on 15 January 2016 under the laws of the Republic of Singapore)

UPDATE ON WINDING UP PROCEEDINGS COMMENCED BY ZHANG ZHENCHENG

The Board of Directors (the "Board") of Dasin Retail Trust Management Pte. Ltd. (the "Trustee-Manager"), as trustee-manager of Dasin Retail Trust (the "Trust"), refers to *inter alia* the announcements dated 28 May 2024, 28 June 2024, 3 September 2024, 5 September 2024 and 7 November 2024 in relation to the winding up application commenced by Mr. Zhang Zhencheng against the Trustee-Manager in HC/CWU 133/2024 ("CWU 133").

Since the announcement of 7 November 2024, the Court has adjourned the hearing of CWU 133 to 3 December 2024 to enable parties to file further affidavits.

In the meantime, the Board wishes to advise unitholders and potential investors to exercise caution when dealing in the units of the Trust. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

On behalf of the Board **Dasin Retail Trust Management Pte. Ltd.**(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Lyu Guoliang Chairman and Non-Executive Director 20 November 2024