



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

UPDATE ON CHINA SUBSIDIARIES OF DASIN RETAIL TRUST- RESPONSE TO SGX-ST QUERY

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (“**DRTM**” or the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust, refers to its announcements dated 18 July, 4 and 7 August, 3 September and 7 and 29 October 2024 on matters relating to the China subsidiaries of DRT (the “**China Subsidiaries**”). Terms used herein shall bear the same meanings ascribed to them in the previous announcements unless the context requires otherwise.

The Trustee-Manager has received the below query from Singapore Exchange Securities Trading Limited (the “**SGX-ST**”):

“It is disclosed in the Announcement that “Further to the application by Zhuhai Xinmingyang Investment Co., Ltd (珠海新名扬投资有限公司) (“ZXI”) and Zhuhai Doumen Dasin Metro-Mall Commercial Management Co., Ltd.(珠海市斗门大信新都汇商业管理有限公司) (together with ZXI, the “Doumen Metro Mall Subsidiaries”), the Zhuhai City Market Supervisory Authority (珠海市市场监督管理局) has issued a letter to the Doumen Metro Mall Subsidiaries stating that a hearing has been scheduled for 7 November 2024 regarding the application of the Doumen Metro Mall Subsidiaries to change their legal representatives.”

Please provide an update on the 7 November 2024 hearing regarding the application of the Doumen Metro Mall Subsidiaries to change their legal representatives.”

The response of the Trustee-Manager to the query from the SGX-ST is as follows:

As announced in the announcement dated 7 October 2024, the Zhuhai authority had decided to cancel (i) the decision made by the Zhuhai Authority on 23 July 2024 for registration of the change of legal representative of the Doumen Metro Mall Subsidiary from ZZM to WP; and (ii) the changes to the particulars of the Doumen Metro Mall Subsidiary filed with the Zhuhai Authority on 23 July 2024.

Accordingly, the previous registration of the changes is no longer effective as at the current time.

The hearing scheduled for 7 November 2024 disclosed in the announcement dated 29 October 2024 has taken place but the Zhuhai Authority has not yet issued its decision for the hearing.

The Trustee-Manager shall make an announcement to update on the decision of the Zhuhai Authority after such decision has been issued.

*The Board (other than Mr. Zhang Zhencheng and his alternate, Mr. Zheng Zhongming (together, the “**Minority Directors**”)) (the “**Majority Directors**”) are of the view that the Minority Directors are conflicted in matters referred to in this announcement. Accordingly, this announcement has not been reviewed by the Minority Directors prior to its publication and the*

opinion of the Majority Directors set out in this announcement should not be taken to represent the views of the Minority Directors.

The Trustee-Manager will make further announcements on SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited.

In the meantime, the Board wishes to advise unitholders and potential investors to exercise caution when dealing in the units of the Trust. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as trustee-manager of Dasin Retail Trust)

Mr. Lyu Guoliang

Chairman and Non-Executive Director

14 November 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.