



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

UPDATE ON ORDER 32 APPLICATION

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**” or “**DRTM**”), as trustee-manager of Dasin Retail Trust (the “**Trust**” or “**DRT**”), refers to (i) DRTM’s announcement dated 30 August 2024 relating to, among others, the filing of an originating application, by way of HC/OA 879/2024, with the High Court of Singapore (the “**Court**”) under Order 32 of the Rules of Court 2021 of Singapore (the “**Order 32 Application**”) to seek certain declarations and (ii) DRTM’s announcement dated 9 September 2024 (the “**9 September Announcement**”) relating to the results of the extraordinary general meeting (the “**EGM**”) of holders of units of the Trust held on 9 September 2024.

As disclosed in the 9 September Announcement, the resolutions put to the vote at the EGM were not carried. This has rendered the main declarations sought from the Court academic and hypothetical and, accordingly, the Order 32 Application has been discontinued by the Trustee-Manager.

*The Board (other than Mr. Zhang Zhencheng (“**ZZC**”), together with his alternate, Mr. Zhang Zhongming (together with ZZC, the “**Minority Directors**”) (the “**Majority Directors**”) are of the view that the Minority Directors are conflicted in matters relating to the requisition for the EGM for the reasons elaborated in the Trustee-Manager’s announcement dated 15 August 2024. Accordingly, this announcement has not been reviewed by the Minority Directors prior to its publication and the views of the Majority Directors set out in this announcement should not be taken to represent the views of the Minority Directors.*

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Dr. Kong Weipeng

Chairman and Non-Executive Director

17 September 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.