



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

**UPDATE RELATING TO INVESTIGATION BY ZHUHAI CITY MARKET SUPERVISORY
AUTHORITY**

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (the “**Trust**”) refers to its announcement dated 18 July 2024 relating to the receipt by Mr. Wang Peng (the Acting Chief Executive Officer of the Trustee-Manager) (“**Mr. Wang**”) of letters from the Chinese legal adviser of Mr. Zhang Zhongming (the alternate Director of Mr. Zhang Zhencheng (“**Mr. Zhang ZC**”)) (“**Mr. Zhang ZM**” and together with Mr. Zhang ZC, the “**Zhang Directors**”) in Mr. Zhang ZM’s capacity as legal representative and executive director of certain of the Chinese subsidiaries of the Trust and its announcement dated 4 August 2024 (the “**4 August Announcement**”) updating on certain matters related to the Chinese subsidiaries of the Trust.

The Trustee-Manager has been informed by Mr. Wang that he has received a Notification of Inquiry Letter (询问通知书) from Zhuhai City Market Supervisory Authority (珠海市市场监督管理局) to assist in the investigations relating to the change of registration of legal representative in relation to Zhuhai Xinmingyang Investment Co., Ltd (珠海新名扬投资有限公司) (“**ZXI**”) and Zhuhai Doumen Dasin Metro-Mall Commercial Management Co., Ltd.(珠海市斗门大信新都汇商业管理有限公司) (together with ZXI, the “**Relevant Subsidiaries**”), submitted by Mr. Wang to the authority on 23 July 2024. This investigation followed the complaint made by Mr. Zhang ZM (stated by Mr. Mr Zhang ZM to be made in his capacity as the legal representative and executive director of the Relevant Subsidiaries) against Mr. Wang as announced in the 4 August Announcement. The Zhang Directors are of the view that the status of the change of legal representative of the Relevant Subsidiaries is currently unclear as the investigation is ongoing.

The Board will continue to monitor any development relating to the above matter. Mr. Wang has undertaken to inform the Board on any material subsequent developments to the matter.

The Trustee-Manager will make further announcement on SGXNet in the event there are any material developments which warrant disclosure, in compliance with its obligations pursuant to the Listing Manual of Singapore Exchange Securities Trading Limited.

In the meantime, the Board wishes to advise unitholders and potential investors to exercise caution when dealing in the units of the Trust. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board
Dasin Retail Trust Management Pte. Ltd.
(Company Registration No. 201531845N)
(in its capacity as trustee-manager of Dasin Retail Trust)

Dr. Kong Weipeng
Chairman and Non-Executive Director

7 August 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “SGX-ST”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.