

For and on behalf of the Requisitionists

CHUI KA CHUN MICHAEL

5 August 2024

The Board of Directors

URGENT

Dasin Retail Trust Management Pte. Ltd. ("**DRTM**")

(as trustee-manager of Dasin Retail Trust)

138 Market Street

#26-02, CapitaGreen

Singapore 048946

Dear Sirs

RE: REQUISITION FOR EXTRAORDINARY GENERAL MEETING BY REQUISITIONISTS ON 20 JUNE 2024

1. We refer to the letters from your counsel, Solitaire LLP, to us dated 31 July 2024 and 2 August 2024 ("**2 August Solitaire Letter**") (collectively, "**Your Letters**") and our letters addressed to DRTM dated 12 July 2024 ("**12 July Letter**"), 26 July 2024 and 31 July 2024 (collectively, "**Our Letters**"). Terms used in this letter shall have the same meaning ascribed to them in Your Letters and Our Letters, unless the context requires otherwise.
2. We note from the 2 August Solitaire Letter that, among others:
 - (a) DRTM acknowledged it is unable to convene and hold the EGM before the deadline prescribed by Business Trusts Act 2004 (the "**BTA**"), being 20 August 2024 (the "**EGM Deadline**"); and
 - (b) DRTM is prepared to undertake to the Requisitionists that it will use its best efforts to procure that the EGM will be convened by "end September 2024".
3. The Requisitionists note that DRTM has merely offered to use its best efforts to convene and EGM and it has proposed to only convene it by "end September 2024" (the "**Proposed Date**"). The Proposed Date clearly falls beyond the EGM Deadline. And thus, an EGM held in this manner will not be valid nor enforceable under section 54 of the BTA.
4. The Requisitionists wish to highlight that the Proposed Trust Deed Amendments were set out in the Requisition Notice delivered on 20 June 2024 and submitted to DRTM on 12 July 2024. In our 12 July Letter, the Requisitionists had requested for DRTM to assist the Requisitionists in obtaining SGX-ST's written approval pursuant rule 730(1) of the Listing Rules by **5 August 2024**. In fact, we

even attached a Schedule to the 12 July Letter for DRTM's ease of submission to SGX-ST. It is now 5 August 2024 and there is no approval in sight. It is therefore apparent that DRTM has intentionally delayed the preparation of the EGM circular.

5. The Requisitionists reiterates its request to DRTM to submit the Proposed Trust Deed Amendments to the SGX-ST and obtain final approval of SGX-ST for the Proposed Trust Deed Amendments **by 12 August 2024**. The Requisitionists would thereafter proceed to convene the EGM in accordance with the timelines stipulated in section 54 of the BTA.
6. Section 54(3) of the BTA clearly grants the Requisitionists the right to convene the EGM should DRTM fail to convene the EGM following the expiry of 21 days from receipt of the Requisition Notice (11 July 2024) – for which we are well past. DRTM has not provided any reasons as to why the Requisitionists should forgo its rights under the BTA and subject the EGM to further delay. Accordingly, the Requisitionists categorically state that they wish to preserve their rights to convene and hold the EGM within three (3) months of the date of deposit of the Requisition Notice under section 54 of the BTA.
7. The Requisitionists strongly urge DRTM to comply with its obligations under the BTA and expedite the process with SGX-ST to obtain the written approval under rule 730(1) of the Listing Rules by 12 August 2024.
8. The Requisitionists hereby request for this Letter to be published in its entirety as an announcement by DRTM via SGXNet.

Yours faithfully



For and on behalf of the Requisitionists

Chui Ka Chun Michael