



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

**TERMINATION OF PROPERTY MANAGEMENT AGREEMENT AND COMMERCIAL
MANAGEMENT AGREEMENT**

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (the “**Trust**”), refers to the announcement dated 31 October 2022 made by the Trustee-Manager in relation to the entry into the property management agreement and the commercial management agreement in respect of Doumen Metro Mall and wishes to announce that the Trustee-Manager had issued letters dated 19 June 2024 to Zhuhai Doumen Dasin Metro-Mall Commercial Management Co., Ltd. (珠海市斗门大信新都汇商业管理有限公司), a subsidiary of DRT (“**ZDDMCM**”), Zhongshan Dasin Commercial Property Management Co., Ltd. (中山市大信商用物业管理有限公司珠海分公司) (the “**Commercial Manager**”) and Zhongshan Jixin Property Management Co., Ltd. (Zhuhai Branch) (中山市基信物业管理有限公司珠海分公司) (the “**Property Manager**”) stating that the Board has resolved that (i) the commercial management agreement dated 1 July 2022 entered into between ZDDMCM and the Commercial Manager and (ii) the property management agreement dated 1 July 2022 entered into between ZDDMCM and the Property Manager should not be renewed and should be terminated upon their expiry on 30 June 2024.

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Dr. Kong Weipeng

Chairman and Non-Executive Director

21 June 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.