



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

UPDATE ON PURPORTED EXTRAORDINARY MEETING OF UNITHOLDERS

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (the “**Trust**”), refers to its announcements dated 25 November 2023, 14 December 2023, 29 December 2023, 24 January 2024, 25 January 2024, 7 February 2024, 18 February 2024 and 20 February 2024 in relation to:

- (a) the receipt of a letter dated 23 November 2023 signed by, or for and on behalf of Juniperus Pte Ltd, Tao Naiqun, Un Chong San, Chui Ka Chun Michael, Tan Eng Siong, Liu Shiyuan, Drift Joy Limited, Feng Guomin, Zhang Jieyan, Li Qunying, Li Zheng Ran, Shining Scene Investments Limited, Li Jiaming, Feng Youzhen and Swift Chance International Limited (together, the “**First Requisitionists**”) stating that the First Requisitionists are unitholders holding more than 10% of the total voting rights of all the holders (“**Unitholders**”) of units of the Trust (“**Units**”) and requisitioning the convening of an extraordinary general meeting (an “**EGM**”); and
- (b) the receipt of a notice of EGM dated 19 January 2024 on behalf of the Requisitionists for an EGM (the “**Purported EGM**”) to be convened by the First Requisitionists on 19 February 2024;
- (c) the receipt of a further requisition for an EGM by way of letter dated 22 January 2024 signed for and on behalf of Glory Class Ventures Limited; and
- (d) the status updates in respect thereof.

The Trustee-Manager has received a letter dated 3 May 2024 (the “**3 May Letter**”) issued by the legal adviser of Mr Chui Ka Chun Michael (one of the First Requisitionists), among others, demanding that the Trustee-Manager recognise the validity of the Purported EGM and take steps to effect the resolutions passed at the Purported EGM.

The Trustee-Manager has been advised by its legal adviser that, having reviewed the 3 May Letter, the opinion of its legal adviser remains that the Purported EGM is invalid. The Trustee-Manager’s legal adviser shall be assisting the Trustee-Manager to respond accordingly to the 3 May Letter.

As disclosed in the previous related announcements, Mr Zhang Zhencheng (together with his alternate director, Mr Zhang Zhongming) are of the view that the Purported EGM is valid.

The Trustee-Manager will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual.

Unitholders are advised to read this announcement and any further announcements by the Trustee-Manager carefully. In the meantime, the Board wishes to advise Unitholders and potential investors to refrain from taking any action in respect of their Units which may be prejudicial to their interests, and to exercise caution when dealing in the Units. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Dr. Kong Weipeng

Chairman and Non-Executive Director

6 May 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.