



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

ORIGINATING CLAIM AGAINST ZHANG GUIMING

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (the “**Trust**”), refers to (a) its announcement dated 2 February 2024 in relation to the Trustee-Manager’s receipt of a statutory demand letter dated 25 January 2024 from Zhang Guiming, through his lawyer, and (b) its announcement dated 20 February 2024 in relation to the winding-up application filed by Zhang Guiming against the Trustee-Manager (case number HC/CWU 55/2024).

The Board wishes to announce that the Trustee-Manager had, on 20 February 2024, filed an Originating Claim against Zhang Guiming in the General Division of the High Court of Singapore (case number HC/OC 108/2024) to dispute Zhang Guiming’s claim of S\$272,000 against the Trustee-Manager. A case conference for HC/OC 108/2024 is currently fixed on 9 April 2024.

In addition, on 6 March 2024, the Trustee-Manager filed an application to stay HC/CWU 55/2024 pending the resolution of HC/OC 108/2024 (the “**Stay Application**”). The Stay Application was initially fixed for hearing on 15 March 2024 together with HC/CWU 55/2024.

On 14 March 2024, by consent between Zhang Guiming and the Trustee-Manager, the Court granted the following orders:

- (a) HC/CWU 55/2024 be and is hereby stayed pending the final disposal of the dispute(s) in HC/OC 108/2024, including any appeals therefrom;
- (b) Costs shall be in the cause of HC/CWU 55/2024; and
- (c) Parties shall have liberty to apply.

In addition, the hearing of HC/CWU 55/2024 and the Stay Application initially fixed on 15 March 2024 has been vacated.

The Trustee-Manager will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual.

In the meantime, the Board wishes to advise unitholders and potential investors to exercise caution when dealing in the units of the Trust. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Dr. Kong Weipeng
Chairman and Non-Executive Director

15 March 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.