



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

WINDING-UP APPLICATION

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (the “**Trust**”), refers to its announcement dated 2 February 2024 in relation to, amongst others, the Trustee-Manager’s receipt of a statutory demand letter dated 25 January 2024 from Wang Qiu, through her lawyer, and its announcement dated 17 February 2024 in relation to the termination of Wang Qiu’s employment with the Trustee-Manager with cause.

The Board wishes to announce that on 21 February 2024, Wang Qiu’s lawyers informed the Trustee-Manager that they have been instructed to file a winding-up application against the Trustee-Manager. The winding-up application was served on the Trustee-Manager through the Trustee-Manager’s lawyers on 26 February 2024, and is currently fixed for hearing on 15 March 2024 at 10 a.m. (the same date and time as the winding-up application filed by Zhang Guiming referred to in the announcement dated 20 February 2024).

The Trustee-Manager is seeking legal advice in respect of the aforesaid winding-up application, and intends to dispute Wang Qiu’s claims and take steps to stay the winding-up application pending the resolution of the dispute with Wang Qiu.

The Trustee-Manager will make further announcement on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual.

In the meantime, the Board wishes to advise unitholders and potential investors to exercise caution when dealing in the units of the Trust. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Dr. Kong Weipeng
Chairman and Non-Executive Director

26 February 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “Units”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.