



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust, refers to its announcement dated 17 February 2024 that the Trustee-Manager had given notice of termination with cause to Ms Wang Qiu, the Chief Executive Officer of the Trustee-Manager, of her employment with the Trustee-Manager.

Further thereto, the Trustee-Manager has appointed Mr Wang Peng as the Acting Chief Executive Officer of the Trustee-Manager with effect from 22 February 2024.

Accordingly, Mr Wang Peng will be responsible for the management and operations of the Trustee-Manager and will work with the Board to determine business strategies and ensure that such strategies are executed.

Certain of the directors of the Trustee-Manager, being Dr Cao Yong and Mr Zhang Zhencheng (together with his alternate director Mr Zhang Zhongming), disagreed with the other members of the Board that Mr Wang Peng should be appointed as Acting Chief Executive Officer as they did not agree with the termination of Ms Wang Qiu as CEO.

The information relating to the appointment of Mr Wang Peng which are required to be disclosed pursuant to Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited are set out in a separate announcement dated and released today.

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Dr. Kong Weipeng

Chairman and Non-Executive Director

23 February 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.