

DASIN RETAIL TRUST

(a business trust constituted on 15 January 2016 under the laws of the Republic of Singapore)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 19 FEBRUARY 2024 – ALL RESOLUTIONS APPROVED

Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the circular issued by holders of units in Dasin Retail Trust ("**DRT**" and the holders of units of DRT, "**Unitholders**") holding in aggregate more than 10.0% of the total voting rights of all Unitholders (collectively, the "**Requisitionists**") pursuant to the Business Trusts Act 2004 of Singapore dated 19 January 2024.

The Requisitionists (the names of which are set out below) wish to announce that at the EGM of DRT held on 19 February 2024, all the resolutions as set out in the Notice of EGM dated 19 January 2024 were put to vote by poll and were duly approved and passed by the Unitholders at the EGM.

The information as required under Rule 704(16) of the Listing Manual of SGX-ST is set out below:

(a) Breakdown of all valid votes cast at the EGM

Resolution number and details	Total number of Units represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Units	As a percentage of total number of votes for and against the resolution (%)	Number of Units	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 (Extraordinary Resolution): That DRTM be removed as the trustee-manager of DRT as soon as practicable after this resolution is passed.	427,100,926	426,754,626	99.92%	346,300	0.08%

<u>Resolution 2 (Ordinary Resolution):</u>	427,100,926	426,754,626	99.92%	346,300	0.08%
<p>That approval be given for:</p> <p>(a) the Proposed Internalisation by engaging and appointing an Independent Trustee to incorporate a new private limited company in Singapore to act as the Internal Trustee-Manager, the shares of which will be held on trust for Unitholders by the Independent Trustee (acting as bare trustee);</p> <p>(b) the formation of a committee (comprising representatives of the Requisitionists and other Unitholders who in aggregate control more than 50.0% of the total Units in DRT which will identify and nominate such persons as it may in its discretion deem suitable to be appointed to the ITM Board, and, following the ITM Board's constitution, the appointment of appropriate persons as staff of the Internal Trustee-Manager by the ITM Board;</p>					

<p>(c) the payment of fees and expenses relating to the Proposed Internalisation (including, without limitation, such fees and expenses which have been paid by any Requisitionist in relation thereto); and</p> <p>(d) DRTM and/or the Independent Trustee be directed to complete and do all such acts and things (including executing all such documents as may be required) as may be necessary or expedient or in the interests of DRT to give effect to the Proposed Internalisation and all transactions in connection therewith.</p>					
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As 99.92% of the votes cast by Unitholders at the EGM were cast in favour of both Resolution 1 (which must be voted for by Unitholders holding in aggregate at least 75.0% of the total number of votes cast by Unitholders at the EGM) and Resolution 2 (which must be voted for by Unitholders holding in aggregate more than 50.0% of the total number of votes cast by Unitholders at the EGM), both the above Resolutions 1 and 2 were duly passed at the EGM.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of Units held and the individual resolutions(s) on which they are required to abstain from voting

No party was required to abstain from voting on any resolution put to vote at the EGM.

(c) Name of firm and/or person appointed as scrutineer

Virtus Assure Pte. Ltd. was appointed by the Requisitionists as the scrutineer for the EGM.

Yours faithfully,

Requisitionists

Tao Naiqun

Chui Ka Chun Michael

Drift Joy Limited

Feng Guomin

Feng Youzhen

Juniperus Pte Ltd

Li Jiaming

Li Qunying

Li Zheng Ran

Liu Shiyuan

Shining Scene Investments Limited

Swift Chance International Limited

Tan Eng Siong

Un Chong San

Zhang Jieyan

19 February 2024

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall as well as rise. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request for redemption of their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on SGX-ST does not guarantee a liquid market for the Units.

The past performance of DRT is not necessarily indicative of the future performance of DRT.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Requisitionists' current view on future events.