



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

UPDATE ON NOTICE OF EXTRAORDINARY GENERAL MEETING AND REQUISITIONS FOR EXTRAORDINARY GENERAL MEETING

The Board of Directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust (the “**Trust**”), refers to its announcements (together, the “**Announcements**”) dated 25 November 2023, 14 December 2023, 29 December 2023, 24 January 2024 and 25 January 2024 in relation to the receipt of a letter dated 23 November 2023 (the “**First Requisition Notice**”) signed by, or for and on behalf of, Juniperus Pte Ltd, Tao Naiqun, Un Chong San, Chui Ka Chun Michael, Tan Eng Siong, Liu Shiyuan, Drift Joy Limited, Feng Guomin, Zhang Jieyan, Li Qunying, Li Zheng Ran, Shining Scene Investments Limited, Li Jiaming, Feng Youzhen and Swift Chance International Limited (collectively, the “**Requisitionists**”), stating that the Requisitionists are unitholders holding more than 10% of the total voting rights of all the unitholders of the Trust (“**Unitholders**”) and requisitioning the convening of an extraordinary general meeting (an “**EGM**”) and the status updates in respect thereof, as well as the receipt of a notice of EGM (the “**Notice**”) dated 19 January 2024 from BTPLaw LLC on behalf of the Requisitionists and a further requisition for an EGM by way of letter dated 22 January 2024 (the “**Glory Class Requisition Notice**”) and, together with the First Requisition Notice, the “**Requisition Notices**”) signed for and on behalf of Glory Class Ventures Limited (“**Glory Class**”).

Further to the communication by the legal adviser of the Trustee-Manager to the Requisitionists and Glory Class that the Requisitionists and Glory Class are not “unitholders” for the purpose of section 54 of the Business Trusts Act 2004 and that, accordingly, both Requisition Notices and the Notice are invalid, the legal adviser of the Trustee-Manager has received an email on 7 February 2024 from Glory Class stating that Glory Class acknowledged that the Glory Class Requisition Notice was invalid and that Glory Class was still thinking about next steps and will revert in due course. Separately, the legal adviser to the Requisitionists has stated by email on 6 February 2024 to the legal adviser to the Trustee-Manager that it was still taking instructions from the Requisitionists and would respond in due course.

The Trustee-Manager will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual.

Unitholders are advised to read this announcement and any further announcements by the Trustee-Manager carefully. In the meantime, the Board wishes to advise Unitholders and potential investors to refrain from taking any action in respect of their Units which may be prejudicial to their interests, and to exercise caution when dealing in the Units. In the event of any doubt, they should consult with their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as Trustee-Manager of Dasin Retail Trust)

Dr. Kong Weipeng

Chairman and Non-Executive Director

7 February 2024

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the “**Units**”) and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager’s current view on future events.