DASIN RETAIL TRUST MANAGEMENT PTE. LTD.

(大信商用信托管理有限公司)

(Unique Entity No. 201531845N) (公司注册号码 201531845N)

(Incorporated in the Republic of Singapore) (于新加坡成立)

(the "**Trustee-Manager**") ("信托管理公司")

DIRECTORS' RESOLUTIONS IN WRITING PURSUANT TO REGULATION 125 OF THE CONSTITUTION OF THE COMPANY

CHANGES TO THE BOARD OF DIRECTORS AND BOARD COMMITTEE

WHEREAS: -

A.   It is noted that Mr. Sun Shu has resigned as an Independent Non-Executive Director of the Company and relinquished his roles and responsibilities as the Chairman of the Remuneration Committee, a member of the Audit and Risk Committee, and a member of the Nominating Committee of the Company with effect from 29 August 2023.

B.   It is noted that most of the business trusts and real estate investment trusts listed on the Singapore Exchange have one Nominating and Remuneration Committee instead of having two separate Nominating Committee and Remuneration Committee (**Annex A**).

C.   The Directors consider that the functions of the Nominating Committee and Remuneration Committee are closely related and inter-connected and wish to merge the functions and members of the Nominating Committee and those of Remuneration Committee into a Nominating and Remuneration Committee with effect from 11 September 2023.

D.   The Directors have reviewed the qualification and experience of Mr Sonny Tan Hock Sun and recommend appointing Mr. Sonny Tan Hock Sun as the Chairman of the Nominating and Remuneration Committee with effect from 11 September 2023.

E.   By signing below, each of the Directors confirm that he has disclosed all his interests in the subject of these resolutions.

IT WAS RESOLVED THAT: -

1.   The resignation of Mr. Sun Shu as an Independent Non-Executive Director of the Company and the relinquishment of his roles and responsibilities as the Chairman of the Remuneration Committee, a member of the Audit and Risk Committee, and a member of the Nominating Committee of the Company with effect from 29 August 2023 be and is hereby noted and confirmed.

      The Board of Directors wishes to express its appreciation to Mr. Sun Shu for his contributions and services to the Company.

2.   The merger of the functions and members of the Nominating Committee and those of the Remuneration Committee into a Nominating and Remuneration Committee with effect from 11 September 2023 be and is hereby approved.

3. The appointment of Mr Sonny Tan Hock Sun as the Chairman of the Nominating and Remuneration Committee with effect from 11 September 2023 be and is hereby approved.

4. The draft announcements in relation to the above (a copy of which is annexed hereto as **Annex B and Annex C** be and are hereby approved and any Director or the Chief Financial Officer be and is hereby authorised to release the announcement to the Singapore Exchange Securities Trading Limited via SGXNET on behalf of the Company.

5. That any Director or Chief Financial Officer of the Company be and is hereby authorised:

    (a) for and on behalf of the Company, to execute and deliver such notices, forms, agreements, or documents as may be necessary pursuant to or in connection with the resolutions above, and to approve any amendment, alteration or modification to the same and sign all instruments and all relevant documents in relation thereto.

    (b) to exercise all discretions and do all acts and things necessary or expedient to give effect to the above resolutions and all other matters referred to in or contemplated by these resolutions.

6. That any Director or the Chief Financial Officer of the Company be and is hereby authorised to prepare and file all relevant notices in respect of the above resolutions with the Accounting and Corporate Regulatory Authority.

Dated this   day of September 2023

Dr. Kong Weipeng
(Chairman and Non-Executive Director)

Mr. Lyu Guoliang
(Non-Executive Director)

Mr. Zhang Zhengcheng
(Non-Executive Director)

Mr. Tan Huay Lim
(Lead Independent Director)

Mr. Sonny Tan Hock Sun
(Independent and Non-Executive Director)

Dr. Cao Yong
(Independent and Non-Executive Director)