



DASIN RETAIL TRUST
大信商用信托

STRONGER TOGETHER

2022

SUSTAINABILITY REPORT



SUSTAINABILITY REPORT



Shiqi Metro Mall

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SUSTAINABILITY REPORT

BOARD STATEMENT

The Board of Directors (the “Board”) at Dasin Retail Trust (the “Trust”) is pleased to present the Trust’s Sustainability Report (the “Report”) for the financial year ended 31 December 2022 (“FY2022”). This Report has been prepared based on the Singapore Exchange Securities Trading Limited Listing Manual (SGX-ST Listing Manual): Listing Rules 711A and 711B, Practice Note 7.6 Sustainability Reporting Guide, and has referenced the Global Reporting Initiative (GRI) Standards, a globally-recognised sustainability reporting framework, for reporting on topics that are deemed material to the Trust. The Report covers our commitment towards the United Nations Sustainability Development Goals (“UN SDGs”) and also our progress on the adoption of recommendations of the Task Force on Climate-Related Financial Disclosures (“TCFD”).

The Board is responsible for overseeing the Trust’s overall sustainability practices, and climate-related risks and opportunities. The Board is supported by the Sustainability Steering Committee (“SSC”) which comprises senior management representatives from the Trust and Trustee-Manager. The Board endeavours to maintain a balanced approach towards sustainability. In addition to maintaining a long-term sustainable cash flow with the goal of maximising investor returns, the Board, together with the management, also seeks to manage relevant Environmental, Social and Governance (“ESG”) risks and opportunities across the Trust’s assets, to create long-term value for our stakeholders. The Trust invests in quality shopping malls which foster social bonds by serving as destinations for local communities to get together. As the Trust continues to tap on opportunities in the Greater Bay Area, it also contributes to the sustainability development of the region through the provision of employment and business opportunities.

This Report provides us with a valuable opportunity to engage our stakeholders and respond to issues that matter to them and to our business, while at the same time, enhances company risk management, strategy development and stakeholder engagement activities as we work to further focus and prioritise our sustainability and corporate social responsibility initiatives. The Board is committed to continuously improve the Report to address stakeholders’ interests as well as to enhance accountability and transparency.

BOARD OF DIRECTORS

Dasin Retail Trust Management Pte. Ltd.
(As Trustee-Manager of Dasin Retail Trust)



Shunde Metro Mall



SUSTAINABILITY REPORT

SUSTAINABILITY REPORT OVERVIEW

About this Report

This is DRT's sixth report on its approach and efforts towards sustainability and ESG performance for the financial year ended 31 December 2022. The Report covers the performance data of following retail malls in Zhongshan, Zhuhai and Foshan which have a significant ESG impact on the Trust's business and operations:

1. Shiqi Metro Mall, Zhongshan
2. Xiaolan Metro Mall, Zhongshan
3. Ocean Metro Mall, Zhongshan
4. Dasin E-Colour, Zhongshan
5. Doumen Metro Mall, Zhuhai
6. Shunde Metro Mall, Foshan
7. Tanbei Metro Mall, Zhongshan

The Report and additional corporate information are available on the Trust's website www.dasintrust.com.

The Trustee-Manager values all feedback from all stakeholders as they are integral to the Trust's sustainability reporting process. Please send your questions and comments to ir@dasintrust.com.

Sustainability Governance

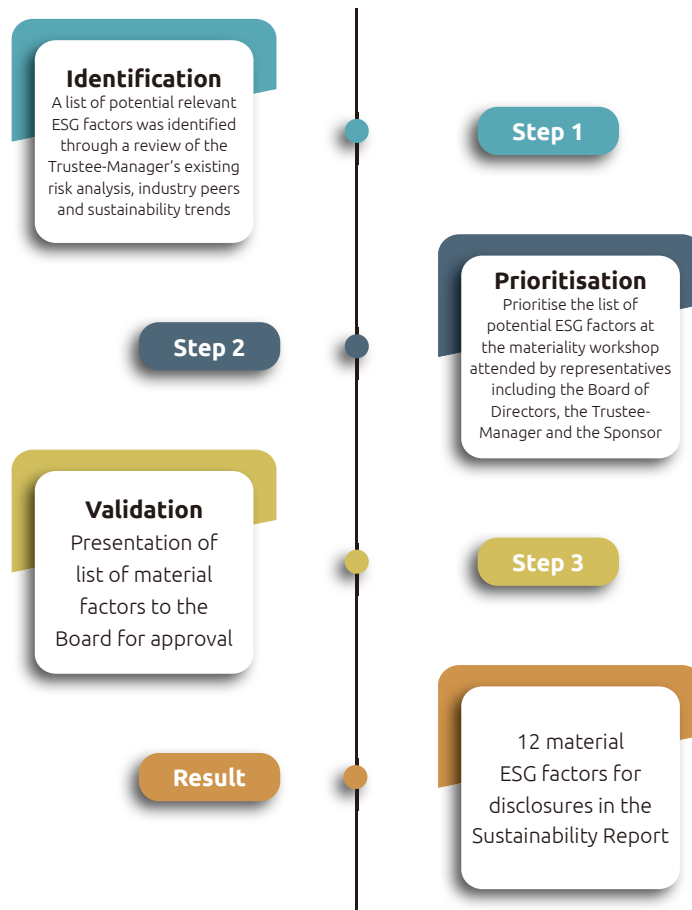
The Sustainability Steering Committee ("SSC") develops the Trust's sustainability objectives and strategy and manages overall sustainability performance through close monitoring of the data collection process and reporting of key sustainability matters to the Chief Executive Officer of the Trustee-Manager. The SSC is supported by the Sustainability Task Force ("STF") which undertakes the role of implementing and executing sustainable policies and procedures to drive sustainability programmes across the organisation. The STF comprises representatives across business functions and divisions of the Trust, Trustee-Manager and the Sponsor.



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Materiality Assessment

Dasin Retail Trust's Materiality Assessment Process



In our first materiality assessment carried out in FY2017, we had identified 12 material topics through background research on the Trust's internal and external factors. Stakeholders involved in the materiality process included representatives from the Board, the Trustee-Manager and the Sponsor. The 12 material factors were subsequently approved by the Board.

In FY2022, to ensure that our material factors were still relevant and current to our business portfolio, we reviewed our material factors with key internal stakeholders and also considered the following sources and standards as inputs to the review:

- Reporting standards and frameworks, including the Global Reporting Initiative (GRI)'s Standards, and the Task Force on Climate-Related Financial Disclosures (TCFD);
- Customer feedback on our sustainability performance through both formal and informal means;
- Legal/regulatory aspects affecting the company directly or indirectly;
- Input and feedback from direct ESG outreach meetings with investors;
- Insight from our senior management team; and
- Our sustainability goals

In light of increasing emphasis on climate-related disclosures, we have refined our material topics to include energy and emissions and also updated our sustainability framework.



SUSTAINABILITY REPORT

SUSTAINABILITY FRAMEWORK

ECONOMIC PERFORMANCE & GOVERNANCE



Material Topics and Relevant GRI Standards

- Direct Economic Contribution (GRI 201-1)
- Compliance (GRI 2-27)
- Anti-corruption (GRI 205-3)

Key Focus

Direct Economic Contribution

The Trustee-Manager focuses on improving the economic performance and resilience of the Trust to achieve sustainable growth.

Compliance

The Trust's core principles of credibility and integrity are demonstrated through compliance with all relevant laws and regulations.

PRODUCT AND SERVICE RESPONSIBILITY



Material Topics and Relevant GRI Standards

- Customer Health and Safety (GRI 416-2)

Key Focus

Health and Safety for all our stakeholders

The Trustee-Manager has in place health and safety policies and procedures to promote a safe, healthy and secure work environment for all employees, temporary staff, contractors, customers and visitors.

COMMUNITY



Material Topics and Relevant GRI Standards

- CSR Activities and Local Communities

Key Focus

CSR Activities

It is part of the Trustee-Manager and the Sponsor's corporate culture to give back to the community through engaging employees in volunteering activities.

EMPLOYEES



Material Topics and Relevant GRI Standards

- Talent Management (GRI 401-2)
- Training and Education (GRI 404-2)
- Labour/Management Relations (GRI 402-1)

Key Focus

People Management

The Trustee-Manager has various policies and practices in place to attract, engage, empower and retain talent to support business growth.

ENVIRONMENTAL RESPONSIBILITY



Material Topics and Relevant GRI Standards

- Energy and Emissions (GRI 302-1, GRI 305-1, GRI 305-2)

Key Focus

Efficient Use of Resources

The Trustee-Manager has stepped up efforts to ensure efficient energy consumption in malls. The greenhouse gas emissions for the various malls are also monitored so that we can have a better understanding of the baseline and set reduction targets in the future.

SUSTAINABILITY REPORT

Stakeholder Engagement

The Trustee-Manager, Property Manager and the Sponsor engage with their internal and external stakeholders regularly through various channels to understand the stakeholders' expectations and concerns. The table below details the engagement activities with the key stakeholders.

Key stakeholders	Engagement Methods	Frequency	Key Topics of Interest
Board of Directors	<ul style="list-style-type: none"> Quarterly board meeting Regular reporting to the Board 	<ul style="list-style-type: none"> Quarterly Regular 	<ul style="list-style-type: none"> Sound corporate governance practices Alignment of sustainability with business strategy Transparent reporting
Employees	<ul style="list-style-type: none"> An Office Automation System used to make timely important announcement to employees Year End Staff Summary Meeting Recreational and team cohesion activities Training Programmes Employee Handbook 	<ul style="list-style-type: none"> Ad hoc Annual Regular Regular Active 	<ul style="list-style-type: none"> Equitable remuneration Fair and competitive employment practices and policies Safe and healthy work environment Focus on employee development and well-being
Investment Community (Investors, analysts, media)	<ul style="list-style-type: none"> Annual General Meeting Extraordinary General Meeting Annual Report Press announcements and SGX filings Contact channels with the Investor Relations team One-on-one meetings/roadshows Site visits for investors/analysts Website Updates 	<ul style="list-style-type: none"> Annual Ad hoc Annual Regular Ad hoc Regular Ad hoc Regular 	<ul style="list-style-type: none"> Sustain profitability and enhance investor returns Transparent reporting Sound corporate governance practices Active portfolio management
Property Managers	<ul style="list-style-type: none"> Regular and random audits and interviews 	<ul style="list-style-type: none"> Regular 	<ul style="list-style-type: none"> Regular and punctual payments upon enlistment of service
Suppliers	<ul style="list-style-type: none"> Regular audits and interviews 	<ul style="list-style-type: none"> Regular 	<ul style="list-style-type: none"> Equitable treatment of business partners Regular and punctual payments upon enlistment of service
Tenants	<ul style="list-style-type: none"> Annual meetings for tenants Tenant activities at the malls such as the annual Production Safety Month Program 	<ul style="list-style-type: none"> Annual Regular 	<ul style="list-style-type: none"> Safety and security of the malls Competitive rent Responsiveness to tenant requests and feedback
Shoppers	<ul style="list-style-type: none"> Customer Service Centre Activities at the malls 	<ul style="list-style-type: none"> Ad hoc Ad hoc 	<ul style="list-style-type: none"> Shopping experience Quality of service Safety and hygiene of the malls
Government and regulators	<ul style="list-style-type: none"> Mandatory reporting as required for compliance purpose 	<ul style="list-style-type: none"> Regular 	<ul style="list-style-type: none"> Compliance with local laws and regulations
Local Communities	<ul style="list-style-type: none"> Various volunteer activities as described in the section "CSR Activities & Local Communities" (Page 13-18) 	<ul style="list-style-type: none"> Regular 	<ul style="list-style-type: none"> Contributions to local communities Responsible and ethical business practices



SUSTAINABILITY REPORT

Sustainability Development Goals (SDGs)

The Trustee-Manager is supportive of the 2030 Sustainability Development Goals (SDGs) outlined by the United Nations (UN) in 2015. Some of the key sustainability focuses and activities in relation to the 5 key SDGs are outlined in the table below.

Sustainability Pillar	Material ESG Factors	United Nations Sustainable Development Goals (UN SDGs)	Activities
Community	<ul style="list-style-type: none"> • CSR Activities and Local Communities 	  	<p>The Trustee-Manager and the Sponsor carry out various volunteer activities to help those in need such as people suffering from major diseases, accidents, natural disasters or family poverty.</p> <p>The Trustee-Manager and the Sponsor also actively participate in other health-related programmes such as charity walks, health awareness outreach programmes and blood donation events.</p>
Employees	<ul style="list-style-type: none"> • Talent Management • Training and Education • Labour/Management Relations 		<p>The Trustee-Manager takes a holistic approach to ensure that it provides a fair, open and rewarding environment for its employees.</p>
Economic Performance	<ul style="list-style-type: none"> • Direct Economic Contribution 		<p>The Trustee-Manager contributes to the sustainable development in the Guangdong-Hong Kong-Macau Greater Bay Area through providing jobs and business opportunities, facilitating community bonding and indirectly improving the standard of living.</p>

SUSTAINABILITY REPORT

MATERIAL FACTORS

Economic Performance and Governance

Direct Economic Contribution (GRI 201-1)¹

The Trustee-Manager focuses on improving the resilience of the Trust through active management of its assets as well as growth opportunities through acquisitions to achieve sustainable growth. The Trust's economic performance has a positive impact on its stakeholders. Internally, it allows the Trust to deliver stable distributions to Unitholders as well as rewards to employees. Externally, the Trust contributes positively to the local economy, community and environment through the provision of employment and business opportunities.

Compliance (GRI 2-27)

The Trustee-Manager recognises that robust corporate governance practices are important and adheres to the highest standards of these practices which ensure compliance to applicable laws and regulations. The Trustee-Manager conducts its business operations in line with its core principles of credibility and integrity. Details of the Trust's corporate governance framework and policies can be found in the Annual Report 2022 which is to be published after this Sustainability Report.

Annual compliance checks by the Compliance Department of the Trust on the Property Managers are in place to monitor and manage the risk of non-compliance with laws and regulations. The compliance officer, who works closely with the various heads of functions, monitors and manages all compliance related matters. In addition, training is provided to staff to raise greater awareness and knowledge of applicable laws and regulations.

There was no significant² incidents of non-compliance with relevant socioeconomic and environmental laws and regulations in FY2022.

The Trustee-Manager will continue to keep abreast of changes in relevant laws and regulations and maintain the Trust's compliance status to uphold a strong reputation on governance.

Anti-Corruption (GRI 205-3)

The Trustee-Manager maintains a zero-tolerance attitude towards bribery, fraud and corruption and complies with the Independent Commission Against Corruption (ICAC) national and organisational standards so as to protect the interests of our stakeholders.

To safeguard the Trust's interest and prevent any improper or illegal behaviour, the Trustee-Manager has in place a sound system of internal controls which includes the anti-corruption and anti-violation management procedures to identify and monitor compliance risks. Policies including the anti-corruption policy and whistle blowing policy are also in place and expected to be adhered to. An independent whistle-blowing email channel is also available for all staff.

The Trustee-Manager's zero tolerance towards any wrongdoings is communicated to all employees. All new employees are briefed on key policies and are required to sign the Confidentiality Agreement upon joining the company. In addition, the Trustee-Manager has a staff training management system which provides clear guidance and regular training on ethics and professional conduct. The Trustee-Manager has also established clear policies and procedures on conflicts of interest, gifts and entertainment. During the year, the Board has received training on sustainability reporting standards, practices and knowledge.

There was zero incidence of material non-compliance with applicable laws and regulations and corruption in FY2022. The Trustee-Manager aims to maintain zero incidence of corruption in the coming year through continuous efforts in educating staff, building awareness of anti-corruption initiatives and maintaining strong ethics and integrity.

¹ Reporting of the disclosure GRI 201-1 has been omitted as the Sustainability Report 2022 is being published prior to the publication of the Annual Report 2022 and audited figures were not available at the point of publication of this Report

² Significant incidents refer to non-monetary sanctions or fines in excess of S\$2,000



SUSTAINABILITY REPORT

Employees

Talent Management (GRI 401-2)

The Trustee-Manager recognises that employees are vital to the Trust's success and the ability to attract and retain talent is critical to the long-term sustainability of its business. The Trustee-Manager's human capital initiatives place strong emphasis on talent development, employee wellness and competitive compensation. To motivate and retain talent, the Trustee-Manager has in place employee engagement initiatives including career development, training and education, reward and recognition programmes, health and wellbeing initiatives, employee feedback channels and volunteer activities.

The Trustee-Manager has a set of Human Resource ("HR") policies which adheres strictly to relevant labour laws and regulations in Singapore as well as China. These policies are in place to govern the recruitment, retention and development process and cover areas such as promotion and performance appraisals, labour contract, training to enhance the Trust and employees' overall effectiveness. All human resource policies are made available to employees via inclusion in the Employee Handbook.

The Trustee-Manager believes fair employment principles are essential for the Trust to remain competitive. Fair employment principles are stated in the HR Hiring Policy where selection and recruitment as well as employees' benefits and compensation are adopted through a comprehensive assessment process based on merits such as skills, experience and performance.

A positive work environment is vital to motivate, attract and retain talent. The Trustee-Manager aligns and benchmarks its remuneration framework with reference to industry practices. Employees are incentivised through the provision of annual performance bonuses for staff in Singapore and China. Other employee benefits include family visit benefits, birthday leave, mobile allowance, over-time compensation and meal allowance for employees below managerial levels. Employees are protected under a comprehensive company insurance plan which covers term life, critical illnesses, hospitalisation, visits to specialists and outpatient visits.

The Trustee-Manager will continue to commit to fair employment practices and constantly review and maintain a competitive employee compensation and benefits package with reference to industry practices, to attract, retain and motivate talent.

Training and Education (GRI 404-2)

The Trustee-Manager provides training and development programmes to ensure that employees have the knowledge and skills to excel in their roles. The HR Department of the Trustee-Manager works closely with the various Heads of Departments to identify and manage learning development needs. A comprehensive Training Management System is in place to support the professional development of all staff. Employees are also encouraged to take the initiative to discuss with their Head of Department on their individual training goals and needs.

Labour/Management Relations (GRI 402-1)

The Trustee-Manager encourages a culture of open communication as part of a nurturing work environment. Two-way feedback between employer and employee is highly encouraged. Processes and platforms are in place for employees to highlight issues and other feedback to higher levels of management or the HR Department of the Trustee-Manager.

An annual Staff Strategic Meeting is conducted at the end of every year to review and commend on work done and at the same time provides an opportunity to set strategies for the upcoming year.

Staff are kept abreast of the latest announcements and updates on the Trust via the internal Office Automation System, an intranet developed specifically for staff of the Trustee-Manager. This automated system allows for dissemination of important messages such as company policies as well as operational changes to employees in a timely manner.



SUSTAINABILITY REPORT

Products and Service Responsibility

Customer Health and Safety (GRI 416-2)

Safety

Dasin Retail Trust has always been committed to building a healthy and safe business environment for its tenants, employees and consumers. During 2022, strict hygiene and safety measures were implemented to reduce the spread of COVID-19. All business employees were required to wear masks while engaging in business activities to protect everyone. Shoppers were also provided with hand sanitisers, required to mask up, show their health codes, and undergo strict temperature testing to ensure compliance with hygiene and safety standards. Posters on COVID-19 prevention were also placed prominently along passageways and entrances and exits.

To better prepare for emergencies that may occur in the malls, property managers continue to hold emergency drills regularly. The types of drills held include those dealing with fires, terrorist attacks, gas leaks, elevator breakdowns, floodings, power outages, and even for Ferris wheel emergencies. In addition, we have also purchased comprehensive insurance and public liability insurance for the properties to protect against risk of accidents.

Monthly checks on the operability of the various electrical, monitoring, fire-fighting equipment and facilities were conducted. Regular repair and maintenance of the various equipment, as well as coordinating with external agencies to test fire-fighting equipment every month were also done to ensure that all equipment in the malls can operate properly.

In addition, property managers participated in and organised various safety-related corporate social responsibility activities. In August 2022, Doumen Metro Mall and the local fire brigade held a large-scale fire drill exercise. Through public education sessions, games and other activities, local citizens had a greater awareness of fire safety. The activities benefited approximately 1,300 citizens. Ocean Metro Mall was also conferred the "2022 Advanced Volunteer Team in Fire Safety" by the Zhongshan City Fire Safety Committee.



Fire safety public activities at Doumen Metro Mall



Ocean Metro Mall was conferred the "2022 Advanced Volunteer Team in Fire Safety" by the Zhongshan City Fire Safety Committee

Hygiene

In order to provide shoppers with a clean and comfortable shopping experience, the Trust has appointed a professional integrated cleaning service company with "Class A" qualifications to provide cleaning services at the malls. Due to the COVID-19 pandemic, additional emphasis was placed on disinfecting and cleaning key common areas such as toilets and lifts. The quality of cleaning services was evaluated against a set of strict hygiene assessment indicators from time to time by the property managers. Professional pest extermination companies were also engaged to carry out pest management, inspection and control at the various malls.



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The Trustee-Manager team conducts monthly inspections on the hygiene of Food & Beverage tenants to ensure that raw and cooked food is stored properly. Food & Beverage tenant employees are required to adhere to standard operating procedures and clear up any cooking fumes promptly. Furthermore, all Food & Beverage tenants are required to obtain a “food operations license” before being allowed to conduct business operations. Any complaints regarding hygiene conditions from tenants and customers are quickly responded to and dealt with to upkeep a high level of hygiene.

Environmental Responsibility

Energy and Emissions (GRI 302-1, GRI 305-1, GRI 305-2)

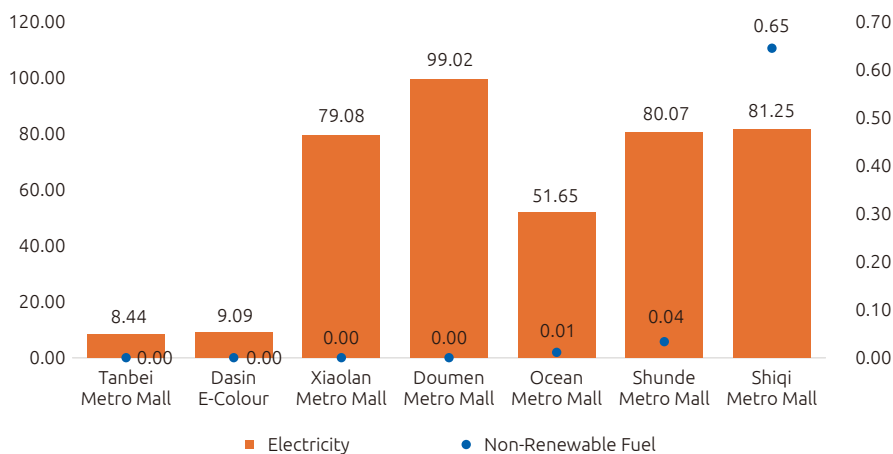
Climate change and the resulting adverse effects on nature and mankind is a huge global challenge and Dasin Retail Trust is committed to playing its part in mitigating climate change. Most of our greenhouse gas emissions result from our electricity consumption in our buildings. Previously our approach has primarily been compliance-led, with a particular focus on applicable environmental rules and regulations. Today, we are taking a more proactive approach to environmental responsibility, starting first by monitoring our energy consumption across our operations and measuring our greenhouse gas emissions.

In order to achieve the simultaneous growth of economic and environmental benefits, Dasin Retail Trust continuously strengthens its awareness of energy saving, seeks breakthroughs from energy consumption reduction, technological innovation, recycling, etc., enhances publicity in the protection of the public environment, and manages equipment operation scientifically and effectively for reasonable control of energy consumption.

As part of our efforts to reduce energy consumption in the malls, Shiqi Metro Mall and Xiaolan Metro Mall have previously carried out energy-saving retrofitting of the central air conditioners in the shopping malls, and optimised the start and end time of the air conditioners. Fire-fighting walkways are lit by motion sensing lighting; and the external lightings of the malls is switched on depending on the brightness of the ambient environment.

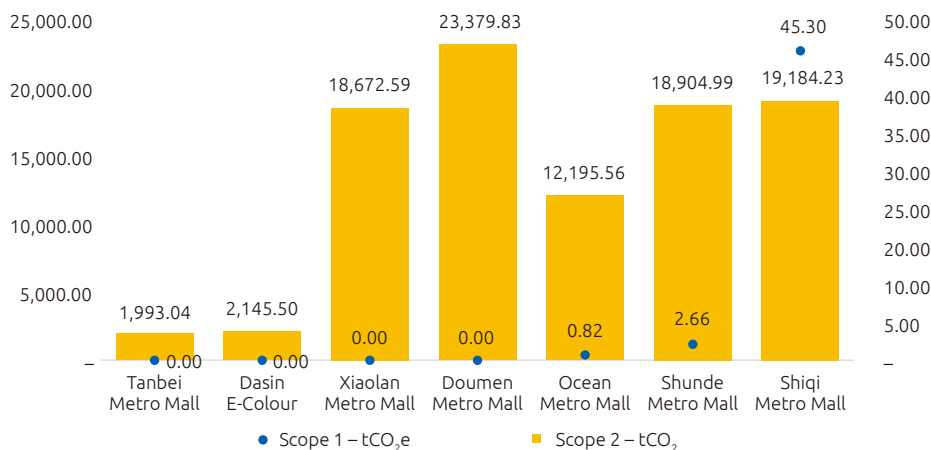
In FY2022, our total energy consumed by our malls amounted to 409.30 TJ, comprising of 0.70 TJ from non-renewable fuel and 408.60 TJ from electricity consumed. Our total greenhouse gas emission was 96,524.51 tCO₂e, comprising 48.78 tCO₂e Scope 1 emissions and 96,475.73 tCO₂e Scope 2 emissions.

Energy Consumption (TJ) by Mall

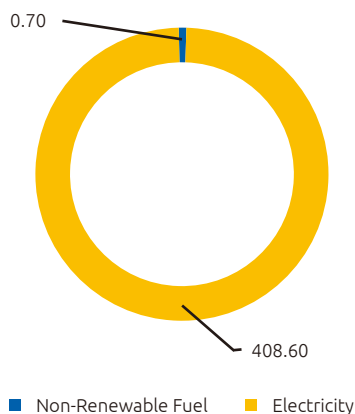


SUSTAINABILITY REPORT

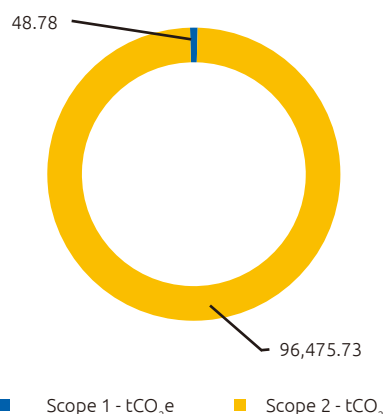
GHG Emissions (tCO₂e) by Mall



Total Energy Consumption (TJ)



Total GHG Emissions (tCO₂e)



In March 2022, our malls observed the Earth Hour, where non-essential lighting was switched off for one hour to highlight and communicate to our shoppers the importance of protecting the planet. Through this activity, we also hoped to educate our shoppers about the concept of saving electricity, reducing emissions and practising green living. Other initiatives which we have taken to reduce the use of electricity in our malls include dividing the parking areas into sections and opening them up based on the number of vehicles in the malls to reduce unnecessary lighting, installing motion sensor lights along all fire-fighting passages, and adjusting light-up timings and air conditioning temperatures for the malls based on actual weather conditions.

We have also put in place posters in the public toilets to remind shoppers to conserve water, which is a valuable natural resource. In 2022, Xiaolan Metro Mall was presented with a “Caring Enterprise” award by the Zhongshan City Greening Cultural Innovation Centre, as part of the World Environment Day 2022’s Environmental Carnival event. In December 2022, Xiaolan Metro Mall was also awarded the “The Water-Saving Enterprise in Zhongshan City” title jointly by the Zhongshan City Water Affairs Bureau, Zhongshan City Industry and Information Technology Bureau, and Zhongshan City Water Conservation Office.



SUSTAINABILITY REPORT



a)



b)

- a) Xiaolan Metro Mall was presented with a "Caring Enterprise" award by the Zhongshan City Greening Cultural Innovation Centre
- b) Xiaolan Metro Mall was also awarded the "The Water-Saving Enterprise in Zhongshan City" title jointly by the Zhongshan City Water Affairs Bureau, Zhongshan City Industry and Information Technology Bureau, and Zhongshan City Water Conservation Office

Community

CSR Activities & Local Communities

Dasin Retail Trust is committed to fulfil its corporate social responsibilities whilst in its search for growth, to actively give back to society through participation in local welfare programs and to make positive contributions promoting social harmony and stability.

Education and Donation

In August 2022, Shiqi Metro Mall partnered with the Working Committee for the Disabled of Zhongshan's Municipal Government to organise promotional and educational events for the Sixth Disability Prevention Day in Zhongshan City. The event attracted an estimated 200 participants.



Sixth Disability Prevention Day event held at Shiqi Metro Mall

SUSTAINABILITY REPORT

In November 2022, Shunde Metro Mall donated RMB5,000 during the Dehe Community Charity event for the Elderly, and was awarded the titles of “Enthusiastic Enterprise” and “Friend of Dehe” by the Dehe Community Nursing Association.



“Enthusiastic Enterprise” and “Friend of Dehe” awards given by the Dehe Community Nursing Association

In December 2022, Ocean Metro Mall together with the Narcotics Control Office and the district community, held a public education exhibition at the central atrium of the mall with the theme of “Youth not addicted to drugs, and life is colourful”. From the exhibits, the general public can learn how to recognise and identify drugs, and strengthen their determination to prevent drug abuse. Approximately 150 people attended the exhibition.



Public education exhibition to prevent drug abuse at Ocean Metro Mall

SUSTAINABILITY REPORT

In December 2022, the “Art Appreciation Space” jointly created by Ocean Metro Mall and Zhongshan’s East District Office was officially launched. This new style of public cultural space creates a “cultural living room” at the doorstep of the local citizens and aims not only gather people, but also to drive urban consumption, promoting the development of street cultural undertakings in Zhongshan’s East District. While exploring win-win developments between culture and business circles, art exhibitions with different themes are introduced from time to time. Through the synergistic interaction of elegant art events and the bustling business district, this will bring a richer and more layered shopping experience to shoppers.

In order to assist the Zhongshan East District office to promote Zhongshan as a cultured, civilized city, Ocean Metro Mall actively promoted the marketing efforts around the business district and supported public welfare publicity activities. Ocean Metro Mall was named a “Friendly Public Welfare Unit”.



“Art Appreciation Space” jointly created by Ocean Metro Mall and Zhongshan’s East District Office



Zhongshan East District Office named Ocean Metro Mall as “Friendly Public Welfare Unit”

SUSTAINABILITY REPORT

Volunteerism

Since its establishment in 2016, the Dasin Public Welfare Service Volunteer Team has been serving socially disadvantaged groups such as widows, elders living alone, the disabled, children and families with financial difficulties. Some of the services provided are social visits, home repairs, cleaning support. Through these services, the Dasin Public Welfare Service Volunteer Team hopes to make a difference in uplifting lives and contribute to the community.

In September 2022, leading up to the Mid-Autumn Festival, the Dasin Public Welfare Service Centre coordinated with other employees within the Dasin Group to conduct home visits for the needy in Zhongshan City, and to spread some Mid-Autumn festive cheer.

Caring for the Community and Social Responsibility

The mission to do good for the community has always been at the heart of our ethos, which underpins our active participation in various community initiatives, fulfilling its social responsibility and paying its role as a socially engaged mall operator.

In August 2022, Doumen Metro Mall collaborated with the Fifth Affiliated (Zhuhai) Hospital of Zunyi Medical University to carry out free clinic consultations outside the mall, so that the public could enjoy free medical care services near their homes. The activity was attended by approximately 680 people who highly appreciated it.



Free clinic consultations held outside Doumen Metro Mall



SUSTAINABILITY REPORT

On 11 October 2022, Dasin's Public Welfare Service Centre and the Party Committee of the Dasin Business District launched a blood donation drive at Shiqi Metro Mall. This donation drive attracted more than 100 people from all walks of life (Dasin employees, Dasin tenants, the general public) to come together to donate blood at the blood station in Zhongshan City, relieving the tight supply of blood stock. As a result, Dasin was given a "Social Contribution" award for its efforts.



Blood donation drive at Shiqi Metro Mall



"Social Contribution" award given to Dasin for its efforts in organising the blood donation drive at Shiqi Metro Mall

SUSTAINABILITY REPORT

In October 2022, in order to allow the general public to enjoy a happy and peaceful National Day holiday, Ocean Metro Mall collaborated with the local community to set up nucleic acid testing points outside the mall, and arranged for the mall staff to volunteer in epidemic prevention and control, and assist in nucleic acid testing to help prevent the spread of the COVID-19 virus. Approximately 15,570 people underwent the nucleic acid testing.



Nucleic acid testing points outside Ocean Metro Mall



Dasin staff volunteering in epidemic prevention and control

To promote the development of new business forms and employment groups, Xiaolan Metro Mall provided the space for the local community to build a "Warm Bee" station, so that couriers, takeaway riders, online car drivers, truck drivers, and e-commerce delivery workers could have a place to resting amid their busy schedules. Xiaolan Metro Mall was awarded a "Xiaolan Town Warm Bee" award.



"Xiaolan Town Warm Bee" award



Xiaolan Metro Mall was given the "Xiaolan Town Warm Bee" award



SUSTAINABILITY REPORT

GRI CONTENT INDEX

Statement of use

Dasin Retail Trust has reported the information cited in this GRI content index for the period 1 Jan 2022 to 31 Dec 2022 with reference to the GRI Standards

GRI 1 used

GRI 1: Foundation 2021

GRI STANDARD	DISCLOSURE	LOCATION
GRI 2 General Disclosures (2021)	2-27: Compliance with laws and regulations	Pg. 8
GRI 201 Economic Performance (2016)	201-1: Direct economic value generated and distributed	This disclosure has been omitted as the Sustainability Report 2022 is being published prior to the publication of the Annual Report 2022 and audited figures were not available at the point of publication of this Report.
GRI 205 Anti-Corruption (2016)	205-3: Confirmed incidents of corruption and action take	Pg. 8
GRI 302 Energy (2016)	302-1: Energy consumption within the organization	Pg. 11
GRI 305 Emissions (2016)	305-1: Direct (Scope 1) emissions 306-2: Energy indirect (Scope 2) emissions	Pg. 11
GRI 401 Employment (2016)	401-2: Benefits provided to full-time employees that are not provided to temporary or part-time employees	Pg. 9
GRI 402 Labour/Management Relations (2016)	402-1: Minimum notice periods regarding operational changes	Pg. 9
GRI 404 Training and Education (2016)	404-2: Programs for upgrading employee skills and transition assistance programs	Pg. 9
GRI 416 Customer Health and Safety (2016)	416-2: Incidents of non-compliance concerning the health and safety impacts of products and services	Pg. 10

SUSTAINABILITY REPORT

Our Disclosures based on TCFD Recommendations

Based on the requirements in the Listing Rule 711B(1) and Practice Note 7.6 Sustainability Reporting Guide, we have mapped our climate related disclosures based on TCFD Recommendations as shown in the table below.

TCFD Recommendations	Comments	SR Page
Governance		
Describe the board's oversight of climate-related risks and opportunities.	The Board oversees the management and monitoring of the economic, environmental, social and governance ("EESG") factors of the Group, including climate-related disclosures, and take them into consideration in the determination of the Group's strategic direction and policies.	Board Statement Pg. 2
Describe management's role in assessing and managing climate-related risks and opportunities.	The Sustainability Steering Committee ("SSC") develops the Trust's sustainability objectives and strategy and manages overall sustainability performance through close monitoring of the data collection process and reporting of key sustainability matters to the Chief Executive Officer of the Trustee-Manager. The SSC is supported by the Sustainability Task Force ("STF") which undertakes the role of implementing and executing sustainable policies and procedures to drive sustainability programmes across the organisation. The STF comprises representatives across business functions and divisions of the Trust, Trustee-Manager and the Sponsor.	Sustainability Governance Pg. 3
Strategy		
Describe the climate-related risks and opportunities the organisation has identified over the short, medium, and long term.	Dasin Retail Trust will undertake further analysis for climate-related risks and opportunities by FY2025.	
Describe the impact of climate-related risks and opportunities on the organisation's businesses, strategy, and financial planning.	Dasin Retail Trust will undertake further analysis for climate-related risks and opportunities by FY2025.	
Describe the resilience of the organisation's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	Dasin Retail Trust will undertake further analysis for climate-related scenarios by FY2025.	



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TCFD Recommendations	Comments	SR Page
Risk Management		
Describe the organisation's processes for identifying and assessing climate-related risks.	Dasin Retail Trust will undertake further analysis for climate-related risks and targets by FY2025.	
Describe the organisation's processes for managing climate-related risks.	Dasin Retail Trust will undertake further analysis for climate-related risks and targets by FY2025.	
Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organisation's overall risk management.	Dasin Retail Trust will undertake further analysis for climate-related risks and targets by FY2025.	
Metrics and Targets		
Disclose the metrics used by the organisation to assess climate-related risks and opportunities in line with its strategy and risk management process.	As part of Dasin Retail Trust annual sustainability reporting, we track metrics such as: <ul style="list-style-type: none"> – Scope 1 and 2 emissions – Energy use 	Energy and Emissions Pg. 11-12
Disclose Scope 1, Scope 2 and, if appropriate, Scope 3 GHG emissions, and the related risks.	Scope 1 and Scope 2 GHG emissions are disclosed in our SR.	Energy and Emissions Pg. 11-12
Describe the targets used by the organisation to manage climate-related risks and opportunities and performance against targets.	Dasin Retail Trust will undertake further analysis for climate-related risks and opportunities by FY2025.	



DASIN RETAIL TRUST
大信商用信托

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