DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

NO OBJECTION TO APPLICATION FOR EXTENSION OF TIME

The Board of Directors (the "**Board**") of Dasin Retail Trust Management Pte. Ltd. (the "**Trustee-Manager**"), as trustee-manager of Dasin Retail Trust (the "**Trust**"), refers to the announcement dated 01 March 2023 in relation to the application to the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") as follows:

(1) an extension of time from 1 March 2023 to 30 April 2023 to announce its unaudited financial results for the fourth quarter and full year ended 31 December 2022;
(2) an extension of time from 30 April 2023 to 30 June 2023 to issue its annual report including the sustainability report for the year ended 31 December 2022; and
(3) an extension of time from 30 April 2023 to 31 July 2023 to hold its annual general meeting for the financial year ended 31 December 2022.

(Collectively, the "**Waivers**").

The Board of the Trust wishes to announce that:

(A) The SGX-ST has on 09 March 2023 confirmed that it has no objection to the Trust's application. The Waivers is subject to the following conditions:

(1) Submission of a written confirmation from the Trust that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Trust;

(2) The Trust convening the annual general meeting by 31 July 2023;

(3) The Trust announcing the Waivers granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Trust must make an update announcement when the conditions have all been met; and

(4) The Trust's confirmation that the Waivers are/will not be in contravention of any laws and regulations governing the Trust and its constitution.

(B) The Trust had withdrawn its application for an extension of time to issue its sustainability report for the year ended 31 December 2022 (the "**SR 2022**") and will issue its SR 2022 on or before 30 April 2023.

(C) The Trust will make an application to the Monetary Authority of Singapore for an extension of time in accordance with Section 76(1)(a) of the Business Trusts Act 2004 to hold its annual general meeting from 30 April 2023 to 31 July 2023.

As part of the Trust's application to the SGX-ST, the Trust has announced the reasons for seeking the Waivers in its announcement on 01 March 2023 and provided the written confirmations in relation to (A)(1) and (A)(4) above to the SGX-ST on 01 March 2023.

The Trustee-Manager will make further announcements on the SGXNET in the event there are any material developments which warrant disclosure, in compliance with its obligations under the Listing Manual.

On behalf of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(In its capacity as the Trustee-M-manager of Dasin Retail Trust)

Wang Qiu

Chief Executive Director

10 March 2023

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the "Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.