



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

EXTENSION OF OFFSHORE FACILITY AGREEMENT

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the announcement dated 16 July 2020.

The board of directors (the "**Board**") of Dasin Retail Trust Management Pte. Ltd. (the "**Trustee-Manager**"), as trustee-manager of Dasin Retail Trust (the "**Trust**") refers to the Trust's announcement dated 16 July 2020 in relation to a two-year Singapore dollar and United States dollar denominated syndicated term loan facility of up to the equivalent of approximately S\$134.22 million in aggregate (the "**Offshore Facility Agreement**") obtained from DBS Bank Ltd., China CITIC Bank International Limited, Singapore Branch, Hang Seng Bank Limited and China Construction Bank Corporation, Macau Branch (the "**Financing Parties**"). An aggregate of S\$87 million and US\$34 million were drawn down on 17 July 2020 and is scheduled to mature on 15 July 2022.

Update of Status of Extension

The Trustee-Manager wishes to update that all Financing Parties (except one) have granted approval to an extension up to 31 December 2022 (the "**Extension**"). Approval for the Extension is pending from a lender (the "**Lender**"), having approximately 7% of the outstanding loan. The delay is primarily due to the recent sudden upsurge in coronavirus infection cases and lockdown in the jurisdiction where the Lender operates.

The Lender has informed the facility agent for the Financing Parties under the Offshore Facility Agreement via e-mail dated 13 July 2022 that approval is expected to be completed by end of July 2022.

The Trustee-Manager wishes to highlight that the Extension would allow the Trust to jointly coordinate the refinancing of the Offshore Facility Agreement with that of the syndicated loans pertaining to Xiaolan Metro Mall, Ocean Metro Mall, Dasin E-Colour and Shiqi Metro Mall, as updated in the announcement dated 20 June 2022.

In the event of any material developments, the Trustee-Manager will release further announcement as necessary on the matter.

By Order of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as trustee-manager of Dasin Retail Trust)

Wang Qiu
Chief Executive Officer
15 July 2022

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the "**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.

Unitholders and potential investors are reminded to exercise caution when dealing in the units of the Trust. In particular, unitholders and potential investors should note that there is no assurance that any business activities or transactions, mentioned in this announcement will materialise. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.