



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

STATUS UPDATE OF REFINANCING EXERCISE, 20 JUNE 2022

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the Prospectus dated 13 January 2017 as well as the announcements dated 20 January 2021, 5 July 2021, 20 July 2021, 20 December 2021 and 21 March 2022.

The Board of Directors (the “Board”) of Dasin Retail Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as the trustee-manager of Dasin Retail Trust (the “**Trust**”) refers to (1) Extension of Offshore and Onshore Facilities announcement dated 20 July 2021 wherein it was announced that the tenure of both Onshore and Offshore Facilities were further extended to 19 December 2021; (2) Status Update of Refinancing Exercise announcement dated 20 December 2021 wherein it was announced that the tenure of both the Offshore and Onshore Facilities were further extended to 19 March 2022; and (3) Further Status Update of Refinancing Exercise announcement dated 21 March 2022 wherein it was announced that both the Onshore and Offshore Facilities were further granted an extension of 3 months from 19 March 2022.

Update of Status of Refinancing

The Trustee-Manager wishes to update that the lenders of both the Onshore Facilities and Offshore Facilities (the “**Lenders**”) pertaining to Xiaolan Metro Mall, Ocean Metro Mall and Dasin E-Colour (the “**Initial Portfolio**”) and Shiqi Metro Mall with outstanding loans amounting to S\$499,520,000 as at 31 December 2021, have granted an extension of approximately six months from 19 June 2022 to 31 December 2022.

The Trustee-Manager has been working closely with the Lenders for the refinancing exercise and exploring potential proposals including but not limited to the disposal of the certain Trust assets, partnership with strategic investors, and alternative fund raising activities. The Trustee-Manager hopes to see a successful conclusion to the refinancing exercise soon.

The Trustee-Manager will release announcements of any material developments, in compliance with the requirements of the Listing Manual of the Singapore Stock Exchange, on the above matters.

By Order of the Board
Dasin Retail Trust Management Pte. Ltd.
(as Trustee-Manager of Dasin Retail Trust)

Wang Qiu
Chief Executive Officer
20 June 2022