



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016 under the laws of the Republic of Singapore)

**PAYMENT OF TRUSTEE FEE AND BASE FEE COMPONENT OF MANAGEMENT FEE
BY WAY OF ISSUE OF UNITS IN DASIN RETAIL TRUST**

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the Prospectus dated 13 January 2017.

The board of directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (“**DRTM**” or the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust, wishes to announce that 4,474,906 units in Dasin Retail Trust (“**Units**”) have been issued to DRTM as payment of the Trustee Fee and the Base Fee component of its Management Fee for the period from 1 July 2021 to 30 September 2021 (both dates inclusive). The issue of Units to DRTM in respect of the above-mentioned period was made on 30 December 2021. Out of the 4,474,906 units, DRTM had assigned its rights to receive 4,243,958 units to Mr Zhang Zhen Cheng pursuant to an internal restructuring exercise.

For the payment of DRTM’s Trustee Fee and the Base Fee component of its Management Fee for the period from 1 July 2021 to 30 September 2021 (both dates inclusive), the issue price per Unit of S\$0.39515 is computed based on the volume weighted average traded price for all trades done on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) in the ordinary course of trading for the last ten business days immediately preceding and including 30 September 2021, being the last day of the financial quarter ended 30 September 2021.

The payment of the Trustee Fee and the Management Fee and the manner of such payment are provided in the trust deed dated 15 January 2016 (as supplemented by a first supplemental deed dated 27 December 2016) constituting Dasin Retail Trust (the “**Trust Deed**”). It is provided in the Trust Deed that the Trustee-Manager may elect to receive the Trustee Fee, Base Fee and Performance Fee in cash or Units or a combination of cash and Units (in such proportion as it may in its sole discretion determine). The Trustee-Manager has elected to receive 100.0% of the Trustee Fee, Base Fee and Performance Fee in the form of Units for Year 2021.

With the above-mentioned issue of Units, the total number of Units in issue as at 30 December 2021 is 789,169,807 of which DRTM’s and Mr Zhang Zheng Cheng’s holding is 28,253,518 Units or approximately 3.58% and 4,243,958 Units or approximately 0.54% respectively.

By Order of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as trustee-manager of Dasin Retail Trust)

Wang Qiu

Chief Executive Officer

30 December 2021

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Dasin Retail Trust.

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager, Zhongshan Dasin Real Estate Co., Ltd., as the sponsor to the Offering, DBS Bank Ltd., as the sole financial adviser, global coordinator and issue manager, and a joint bookrunner and underwriter, Bank of China Limited, Singapore Branch, as a joint bookrunner and underwriter, Haitong International Securities (Singapore) Pte. Ltd., as a joint bookrunner and underwriter, or any of its respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Trustee-Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.