



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016
under the laws of the Republic of Singapore)

**COMPLETION OF THE SALE AND PURCHASE IN RELATION TO THE SHARES IN
DASIN RETAIL TRUST MANAGEMENT PTE. LTD.**

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the Prospectus dated 13 January 2017 as well as the announcements dated 5 July 2021 and 19 July 2021.

The board of directors (the "**Board**") of Dasin Retail Trust Management Pte. Ltd. (the "**Trustee-Manager**"), as trustee-manager of Dasin Retail Trust (the "**Trust**") refers to the announcement in relation to the entry by Mr. Zhang Zhencheng, Chairman and controlling shareholder of Trustee-Manager, into the SPA with New Harvest and Aqua Wealth dated 19 July 2021 (the "**SPA Announcement**").

The Board of the Trustee-Manager has been informed by Mr. Zhang Zhencheng as well as Aqua Wealth, a controlling unitholder of the Trust, that completion of the transfer of the Sale Shares from Mr. Zhang Zhencheng to New Harvest in accordance with the terms of the SPA (the "**Completion**") has taken place today. Accordingly, New Harvest has become a controlling shareholder of the Trustee-Manager. In connection with the Completion, (a) each of Mr. Lyu Guoliang and Mr. Kong Weipeng has been appointed as non-executive directors of the Trustee-Manager; (b) Mr. Sonny Tan Hock Sun has been appointed as an independent director of the Trustee-Manager; and (c) Mr. Zhang Zhongming has resigned from and relinquished his role as deputy chairman and non-executive director of the Trustee-Manager. The details and declarations of the aforesaid resignation and appointments as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited are contained in separate announcements to be made.

Unitholders and potential investors are reminded to exercise caution when dealing in the units of the Trust. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.

By Order of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as trustee-manager of Dasin Retail Trust)

Wang Qiu

Chief Executive Officer

12 October 2021

IMPORTANT NOTICE

The value of the units of Dasin Retail Trust (the "**Units**") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Trustee-Manager to redeem their Units while the Units are listed. It is intended that unitholders of Dasin Retail Trust may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Dasin Retail Trust is not necessarily indicative of the future performance of Dasin Retail Trust.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Trustee-Manager's current view on future events.

Unitholders and potential investors are reminded to exercise caution when dealing in the units of the Trust. In particular, unitholders and potential investors should note that there is no assurance that any business activities or transactions, including the completion of the transactions contemplated under the SPA, mentioned in this announcement will materialise. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.