



DASIN RETAIL TRUST
大信商用信托

(a business trust constituted on 15 January 2016 under the laws of the Republic of Singapore)

PAYMENT OF ACQUISITION FEE BY WAY OF ISSUE OF UNITS IN DASIN RETAIL TRUST

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the circular to unitholders of Dasin Retail Trust dated 1 August 2019.

The board of directors (the “**Board**”) of Dasin Retail Trust Management Pte. Ltd. (“**DRTM**” or the “**Trustee-Manager**”), as trustee-manager of Dasin Retail Trust, wishes to announce that 2,016,443 units in Dasin Retail Trust (“**Units**”) have been issued to DRTM as payment of the Acquisition Fee for the acquisition of Doumen Metro Mall which was completed on 12 September 2019. The issue of Units to DRTM in respect of the above-mentioned acquisition was made on 30 December 2019.

DRTM’s Acquisition Fee units for the acquisition of Doumen Metro Mall is computed based on the issue price per Unit of S\$0.836. The payment of the Acquisition Fee and the manner of such payment are provided in the trust deed dated 15 January 2016 (as supplemented by a first supplemental deed dated 27 December 2016) constituting Dasin Retail Trust (the “**Trust Deed**”). It is provided in the Trust Deed that the Trustee-Manager may elect to receive the Acquisition Fee in cash or Units or a combination of cash and Units (in such proportion as it may in its sole discretion determine). The Trustee-Manager has elected to receive 100.0% of the Acquisition Fee in the form of Units.

With the above-mentioned issue of Units, the total number of Units in issue as at 30 December 2019 is 647,034,628 of which DRTM’s holding is an aggregate of 10,874,297 Units or approximately 1.68%.

By Order of the Board

Dasin Retail Trust Management Pte. Ltd.

(Company Registration No. 201531845N)

(in its capacity as trustee-manager of Dasin Retail Trust)

Li Wen

Chief Executive Officer

30 December 2019

IMPORTANT NOTICE

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in Dasin Retail Trust.

The value of the Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Trustee-Manager, Zhongshan Dasin Real Estate Co., Ltd., as the sponsor to the Offering, DBS Bank Ltd., as the sole financial adviser, global coordinator and issue manager, and a joint bookrunner and underwriter, Bank of China Limited, Singapore Branch, as a joint bookrunner and underwriter, Haitong International Securities (Singapore) Pte. Ltd., as a joint bookrunner and underwriter, or any of its respective affiliates. An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Trustee-Manager redeem or purchase their Units while the Units are listed. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.